

The 45 dealers in the modern section (which includes contemporary art), said they were benefiting from the so-called “crossover” effect: when buyers of older works find something contemporary around the corner from their usual dealer. “We had no new clients at Art Basel, but every year we meet new people here,” said Hugh Gibson of Thomas Gibson. Early sales were made in this section too, ranging in value from Rachel Kneebone’s contemporary porcelain *Grief Study II*, 2010 (at Daniel Blau), which went for around £30,000 to a European collector, to the €5m Miró. Despite this, the contemporary section lacked the punch of the dedicated high-end fairs.